

**Cost Benefit Analysis for regulations on mechanism on issuing regulations**

	Direct		Indirect	
	COST	BENEFIT	COST	BENEFIT
Board	<ul style="list-style-type: none"> <li>Allocation of resources:                             <ul style="list-style-type: none"> <li>i) Human Resources</li> <li>ii) Administrative &amp; Operative Costs</li> <li>iii) Advocacy Cost</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>The Board as a regulator seen as a transparent and fair regulatory body</li> <li>Increase in trust and confidence in the society towards the Board</li> <li>All suggestions and concerns of framing and implementing regulations considered (Bottom to Top approach)</li> </ul>	<ul style="list-style-type: none"> <li>Additional time taken in considering the public opinion and framing regulations</li> </ul>	<ul style="list-style-type: none"> <li>Accommodating concerns of public leads to a more stable, acceptable and comprehensive law</li> <li>A move towards Inclusive and democratic governance</li> </ul>
Stakeholders (Debtor, Creditor, IPs IPAs, and IUs)	<ul style="list-style-type: none"> <li>Research &amp; Evaluation of impact of implementing regulations</li> <li>Administrative cost in giving suggestions</li> <li>Additional HR costs</li> </ul>	<ul style="list-style-type: none"> <li>Feel involved in the regulation making process</li> <li>Stakeholders get a chance to voice their concerns and get them addressed.</li> </ul>	<ul style="list-style-type: none"> <li>Difficulty in balancing the views of all stakeholders</li> <li>Additional cost of compliance</li> </ul>	<ul style="list-style-type: none"> <li>Better Compliance</li> <li>Alignment of goals &amp; expectations</li> </ul>
Society / Economy	<ul style="list-style-type: none"> <li>Additional burden on the tax payer</li> <li>Additional time required to frame regulations</li> </ul>	<ul style="list-style-type: none"> <li>Robust and responsive Legal Framework</li> <li>Helps to maintain professional/global standards</li> <li>More stable laws lead to stable economy.</li> </ul>	<ul style="list-style-type: none"> <li>More regulations increase complexities for people</li> <li>Time spent to study the regulations</li> </ul>	<ul style="list-style-type: none"> <li>Increases transparency and accountability</li> <li>Setting Standards &amp; clarity for regulation making process</li> <li>Enhances predictability</li> <li>Principle based regulations</li> <li>Efficient markets.</li> <li>More efficient and liquid markets</li> <li>Increases employment and GDP</li> <li>Promotes entrepreneurship</li> </ul>