

**Statement 1: First Advance Estimates of National Income and Expenditure Components of GDP, 2023-24  
(at 2011- 12 Prices)**

(₹ Crore)

Sl.No.	Item	2021-22 (1 <sup>st</sup> RE)	2022-23 (PE)	2023-24 (FAE)	Percentage Change Over Previous Year	
					2022-23	2023-24
<b>Domestic Product</b>						
1	GVA at Basic Prices	1,37,98,025	1,47,64,840	1,57,82,157	7.0	6.9
2	Net Taxes on Products	11,27,815	12,41,585	13,96,485	10.1	12.5
3	Gross Domestic Product (GDP) @	1,49,25,840	1,60,06,425	1,71,78,641	7.2	7.3
4	Net Domestic Product (NDP)	1,29,77,142	1,39,29,147	1,49,58,030	7.3	7.4
<b>Expenditure Components #</b>						
5	Private Final Consumption Expenditure (PFCE)	87,03,541	93,58,694	97,74,122		
6	Government Final Consumption Expenditure (GFCE)	15,75,281	15,77,306	16,41,364		
7	Gross Fixed Capital Formation (GFCF)	48,78,773	54,34,691	59,94,586		
8	Changes in Stocks (CIS)	1,24,162	1,27,463	1,33,319		
9	Valuables	2,78,759	2,26,089	1,97,931		
10	Exports	33,05,833	37,54,521	38,06,953		
11	Imports	34,93,326	40,91,375	46,29,536		
12	Discrepancies	-4,47,182	-3,80,964	2,59,902		
13	GDP	1,49,25,840	1,60,06,425	1,71,78,641		
<b>Share in GDP(%)</b>						
14	Private Final Consumption Expenditure (PFCE)	58.3	58.5	56.9		
15	Government Final Consumption Expenditure (GFCE)	10.6	9.9	9.6		
16	Gross Fixed Capital Formation (GFCF)	32.7	34.0	34.9		
17	Changes in Stocks (CIS)	0.8	0.8	0.8		
18	Valuables	1.9	1.4	1.2		
19	Exports	22.1	23.5	22.2		
20	Imports	23.4	25.6	26.9		
21	Discrepancies	-3.0	-2.4	1.5		
22	GDP	100.0	100.0	100.0		
<b>National Product</b>						
23	Gross National Income (GNI)	1,46,19,532	1,56,81,337	1,68,05,361	7.3	7.2
24	Net National Income (NNI)	1,26,70,834	1,36,04,058	1,45,84,750	7.4	7.2
<b>Per Capita Income, Product and Final Consumption</b>						
25	Population* (in million)	1369	1383	1395		
26	Per Capita GDP (₹)	1,09,060	1,15,746	1,23,144	6.1	6.4
27	Per Capita GNI (₹)	1,06,822	1,13,395	1,20,469	6.2	6.2
28	Per Capita NNI (₹)	92,583	98,374	1,04,550	6.3	6.3
29	Per Capita PFCE (₹)	63,595	67,675	70,065	6.4	3.5

RE: Revised Estimates; PE: Provisional Estimates; FAE: First Advance Estimates

@GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

#Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

\*Relates to mid-financial year

**Statement 2: First Advance Estimates of National Income and Expenditure Components of GDP, 2023-24  
(at Current Prices)**

(₹ Crore)

Sl.No.	Item	2021-22 (1 <sup>st</sup> RE)	2022-23 (PE)	2023-24 (FAE)	Percentage Change Over Previous Year	
					2022-23	2023-24
	<b>Domestic Product</b>					
1	GVA at Basic Prices	2,14,38,883	2,47,42,871	2,67,12,195	15.4	8.0
2	Net Taxes on Products	20,32,128	24,97,841	29,45,549	22.9	17.9
3	Gross Domestic Product (GDP) @	2,34,71,012	2,72,40,712	2,96,57,745	16.1	8.9
4	Net Domestic Product (NDP)	2,07,96,554	2,43,68,727	2,65,58,402	17.2	9.0
	<b>Expenditure Components #</b>					
5	Private Final Consumption Expenditure (PFCE)	1,43,44,336	1,64,94,733	1,80,51,291		
6	Government Final Consumption Expenditure (GFCE)	26,25,361	28,19,205	30,45,907		
7	Gross Fixed Capital Formation (GFCF)	67,86,391	79,43,199	88,32,161		
8	Changes in Stocks (CIS)	1,63,438	1,81,754	1,90,982		
9	Valuables	3,79,112	3,30,994	3,14,675		
10	Exports	50,49,645	62,07,309	64,28,932		
11	Imports	56,69,023	72,03,213	70,16,344		
12	Discrepancies	-2,08,247	4,66,730	-1,89,860		
13	GDP	2,34,71,012	2,72,40,712	2,96,57,745		
	<b>Share in GDP(%)</b>					
14	Private Final Consumption Expenditure (PFCE)	61.1	60.6	60.9		
15	Government Final Consumption Expenditure (GFCE)	11.2	10.3	10.3		
16	Gross Fixed Capital Formation (GFCF)	28.9	29.2	29.8		
17	Changes in Stocks (CIS)	0.7	0.7	0.6		
18	Valuables	1.6	1.2	1.1		
19	Exports	21.5	22.8	21.7		
20	Imports	24.2	26.4	23.7		
21	Discrepancies	-0.9	1.7	-0.6		
22	GDP	100.0	100.0	100.0		
	<b>National Product</b>					
23	Gross National Income (GNI)	2,30,01,260	2,66,95,929	2,90,25,946	16.1	8.7
24	Net National Income (NNI)	2,03,26,803	2,38,23,945	2,59,26,603	17.2	8.8
25	Gross National Disposable Income (GNDI)	2,36,06,704	2,73,36,482	2,97,05,903	15.8	8.7
26	Net National Disposable Income (NNDI)	2,09,32,247	2,44,64,497	2,66,06,560	16.9	8.8
	<b>Per Capita Income, Product and Final Consumption</b>					
27	Per Capita GDP (₹)	1,71,498	1,96,983	2,12,600	14.9	7.9
28	Per Capita GNI (₹)	1,68,066	1,93,044	2,08,071	14.9	7.8
29	Per Capita NNI (₹)	1,48,524	1,72,276	1,85,854	16.0	7.9
30	Per Capita GNDI (₹)	1,72,490	1,97,676	2,12,946	14.6	7.7
31	Per Capita PFCE (₹)	1,04,811	1,19,277	1,29,400	13.8	8.5

RE: Revised Estimates; PE: Provisional Estimates; FAE: First Advance Estimates

@GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

#Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

**Statement 3: First Advance Estimates of GVA at Basic Prices by Economic Activity (at 2011- 12 Prices)**

(₹ Crore)

Industry	2021-22 (1 <sup>st</sup> RE)	2022-23 (PE)	2023-24 (FAE)	Percentage Change Over Previous Year	
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	21,49,122	22,34,269	22,74,933	4.0	1.8
2. Mining & Quarrying	3,10,415	3,24,708	3,50,870	4.6	8.1
3. Manufacturing	25,82,473	26,17,059	27,88,056	1.3	6.5
4. Electricity, Gas, Water Supply & Other Utility Services	3,16,110	3,44,418	3,72,919	9.0	8.3
5. Construction	11,29,368	12,42,354	13,75,800	10.0	10.7
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	24,56,447	28,00,112	29,77,007	14.0	6.3
7. Financial, Real Estate & Professional Services	30,98,827	33,20,305	36,15,545	7.1	8.9
8. Public Administration, Defence & Other Services*	17,55,263	18,81,615	20,27,026	7.2	7.7
<b>GVA at Basic Prices</b>	<b>1,37,98,025</b>	<b>1,47,64,840</b>	<b>1,57,82,157</b>	<b>7.0</b>	<b>6.9</b>

**Statement 4: First Advance Estimates of GVA at Basic Prices by Economic Activity (at Current Prices)**

(₹ Crore)

Industry	2021-22 (1 <sup>st</sup> RE)	2022-23 (PE)	2023-24 (FAE)	Percentage Change Over Previous Year	
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	40,66,649	45,57,599	48,09,251	12.1	5.5
2. Mining & Quarrying	4,29,364	5,83,535	6,17,396	35.9	5.8
3. Manufacturing	33,96,735	36,36,171	37,96,270	7.0	4.4
4. Electricity, Gas, Water Supply & Other Utility Services	5,55,605	7,41,540	8,09,605	33.5	9.2
5. Construction	17,37,505	20,27,545	22,21,363	16.7	9.6
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	36,11,993	44,48,156	47,07,728	23.1	5.8
7. Financial, Real Estate & Professional Services	46,12,286	53,00,147	58,26,765	14.9	9.9
8. Public Administration, Defence & Other Services*	30,28,745	34,48,178	39,23,819	13.8	13.8
<b>GVA at Basic Prices</b>	<b>2,14,38,883</b>	<b>2,47,42,871</b>	<b>2,67,12,195</b>	<b>15.4</b>	<b>8.0</b>

RE: Revised Estimates; PE: Provisional Estimates; FAE: First Advance Estimates

\*Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

**Annexure**

**Percentage Change in Main Indicators**

Sl. No.	Indicators	2022-23*	2023-24*	Data Available upto
[1]	[2]	[3]	[4]	[5]
1	Production of Rice	0.9	-5.4	FAE of Crop Production
2	Production of Coal	17.2	12.8	November
3	Production of Crude Oil	-1.4	-0.2	November
4	Production of Cement	10.9	10.3	November
5	Consumption of Steel	12.5	14.9	November
6	Total Telephone Subscribers	-1.4	0.8	September
7	Sales of Commercial Vehicles	67.8	1.9	September
8	Purchase of Private Vehicles	24.8	9.1	November
9	Cargo Handled at Major Sea Ports	8.7	5.6	November
10	Cargo Handled at Airports	1.6	2.3	November
11	Passengers Handled at Airports	93.2	19.2	November
12	<b>Railways</b>			
	(i) Net Tonne Kilometres	13.1	-0.2	November
	(ii) Passenger Kilometres	78.0	13.3	November
13	Aggregate Bank Deposits	8.9	12.5	October
14	Aggregate Bank Credits	17.0	15.8	October
15	Revenue Expenditure less Interest Payment and Subsidies (Centre)	3.7	5.8	November
16	Export of Goods & Services	27.6	2.8	November
17	Import of Goods & Services	37.7	-3.7	November
18	CPI General Index	6.9	5.5	November
19	<b>IIP</b>			
	(i) Mining	4.0	9.4	October
	(ii) Manufacturing	4.9	6.4	October
	(iii) Electricity	9.4	7.9	October
	(iv) Metallic Minerals	-6.5	13.5	October
20	<b>WPI</b>			
	(i) Food Articles	9.7	6.0	November
	(ii) Minerals	7.6	8.3	November
	(iii) Manufactured Products	7.5	-2.0	November
	(iv) All Commodities	12.4	-1.3	November

\*Year-on-Year growth rates are based on data available for the period as mentioned in column [5]